

**Help
Us
Serve
You
Better**



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Cette publication est disponible en français sous le nom «Format électronique pour les corporations (Efile)». Vous pouvez l'obtenir en appelant le numéro sans frais suivant : 1-800-668-5821.

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Ontario

**Electronic
Filing**



**for
Corporations
(Efile)**

Attention Corporations

Electronic filing (Efile) is the wave of the future and we offer it to you now.

The Ministry of Finance is the first taxing jurisdiction in Canada to **offer corporations the opportunity to file electronically**. Efilng has proven to be the better choice for many corporations. To date, approximately 24,500 corporations have completed Efile returns.

What is Efile?

Efile is a method of filing that consists of a **floppy disk and paper documents**:

- The floppy disk contains the CT23, Federal T2 and certain Ontario and Federal tax schedules.
- The paper component consists of an original Efile certification form, financial statements, receipts for political donations, if applicable, and any other required schedules not included on the floppy disk.

Who can Efile?

All taxpayers filing corporations tax returns (CT23) are invited to Efile. Corporations that are subject to the Corporate Minimum Tax other than insurance corporations are **required** to Efile. Insurance corporations cannot

Efile their corporations tax return (CT8) as the Ministry does not yet have the facility to process these returns electronically.

What are the benefits of Efile?

- **Faster processing time** for returns since less time is required to load the information from disks than from paper returns.
- **Refunds** will be processed faster when Efiled.
- **Reduced paper burden** on taxpayers. The CT23 and Federal T2 and certain Ontario and Federal tax schedules will all be on a disk instead of on paper.
- **Greater accuracy** in assessing returns. No keying of information is involved, therefore information is not subject to keying errors, resulting in fewer delays.
- **Less storage space** is needed by taxpayers and the Ministry due to the reduction in paper.
- **More environmentally friendly** since there is less paper involved.
- An **opportunity** to help us become more efficient and cost effective in delivering our services to you. For example, for every 180,000 returns filed electronically the Ministry, and ultimately the taxpayers, save \$350,000 in processing costs.

What software should be used for Efilng?

Most tax preparation software packages provide an Efile feature. Check with your software company to ensure that they have Ministry approved software.

Where can a corporation obtain more information about Efile?

Information Bulletin #2749 provides the requirements for Efilng of the CT23. If you are interested in Efilng, copies of this Bulletin may be obtained by contacting the Customer Service Centre at:

General Enquiry:	1-800-263-7965
French Language Service:	1-800-668-5821
Teletypewriter (TTY)	1-800-263-7776

If further details are required, contact:

Corporations Tax Branch for General Enquiries:

Oshawa (905) 433-6539 or 433-6559
Toronto (416) 965-1160
ext. 6539 or 6559

Business Services Branch for Hardware and Software Enquiries:

Oshawa (905) 433-6689
Toronto (416) 965-1160 ext. 6689